

*(Closed)*FEDERAL RESERVE BANK  
OF NEW YORK

NEW YORK, January 17, 1917.

SUPPLEMENTAL INFORMATION RELATING TO APPLICATIONS  
TO SELL U. S. BONDS.

TO THE CASHIER,

SIR:

Referring to our Circular No. 60, dated January 11, 1917, relating to applications to sell United States bonds, we are advised that applications will be received by the Treasurer of the United States only in accordance with regulations which contain the following requirements:

- 1st. The application must be made to the Treasurer of the United States upon Treasury Department Form No. 5628, "Application of national bank for sale of United States bonds and retirement of circulation secured thereby."
- 2nd. The application must be accompanied by a certified copy of a resolution of the board of directors of your bank authorizing the application and further authorizing the Treasurer of the United States to assign the bonds for delivery to the Secretary of the Treasury, such certified copy to be upon Treasury Department Form No. 5635-a, "Resolution of national bank authorizing application for sale of United States bonds and retirement of circulation secured thereby."
- 3rd. The application must also be accompanied by the receipt or receipts of the Treasurer of the United States for such bonds held in trust for your bank.

Copies of the two forms required are enclosed herewith and we would request that in making application you use these forms instead of the original form of application enclosed with our Circular No. 60, which should *not* be used. However, we will thank you to fill in *and forward to us the duplicate* of that form in order that we may be advised of your application, as requested in our Circular No. 60.

Respectfully,

R. H. TREMAN,  
*Deputy Governor.*

APPLICATION OF NATIONAL BANK FOR SALE OF UNITED STATES BONDS AND RETIREMENT OF  
CIRCULATION SECURED THEREBY.

\_\_\_\_\_

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(Title of bank.)

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(Address.)

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(Date.)

To the TREASURER OF THE UNITED STATES,  
*Washington, D. C.*

SIR:

Pursuant to authority granted by resolution of the Board of Directors of the \_\_\_\_\_  
National Bank of \_\_\_\_\_ on \_\_\_\_\_, 191\_\_\_\_, a certified copy  
of which is attached, and as authorized by section 18 of the Federal Reserve Act, application is hereby  
submitted for the sale for account of the bank of United States registered bonds held in trust with the  
Treasurer of the United States and securing circulation, as follows:

----- \$-----  
----- \$-----  
----- \$-----

or any portion thereof. The proceeds of the aforesaid bonds when sold are to be applied by you to the  
retirement of the circulation based upon said bonds in accordance with the provisions of said Federal  
Reserve Act.

The Treasurer's receipts for such United States bonds held in trust to secure such circulation are  
transmitted herewith.

Respectfully,

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(SEAL OF BANK.)

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(Title.)

RESOLUTION OF NATIONAL BANK AUTHORIZING APPLICATION FOR SALE OF UNITED STATES  
BONDS AND RETIREMENT OF CIRCULATION SECURED THEREBY.

\_\_\_\_\_

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(Title of bank.)

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(Address.)

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(Date.)

At a meeting of the Board of Directors of the \_\_\_\_\_ Bank of  
\_\_\_\_\_, held at their banking house \_\_\_\_\_, 191 , a quorum  
being present, the following resolution was adopted:

“Resolved, That \_\_\_\_\_  
(Name.)  
the \_\_\_\_\_,  
(Title.) be and is hereby authorized to apply to the Treasurer of  
the United States for the sale at par and accrued interest of United States registered bonds now held  
in trust with the Treasurer of the United States as security for circulating notes, and for the retirement  
of the circulating notes secured thereby, the bonds being as follows:

- Loan of \_\_\_\_\_ \$ \_\_\_\_\_
- Loan of \_\_\_\_\_ \$ \_\_\_\_\_
- Loan of \_\_\_\_\_ \$ \_\_\_\_\_

or any portion thereof.

“Resolved, further, That the Treasurer of the United States, upon notice from the Federal Reserve  
Board of the allotment to a Federal Reserve Bank of any or all of the bonds now offered for sale, is hereby  
authorized to assign and transfer such bonds to the Federal Reserve Bank purchasing the same and to  
deliver said bonds to the Secretary of the Treasury for reissue or other disposition as may be directed  
by said Federal Reserve Bank.”

I hereby certify that the above is a true extract from the minutes of said meeting.

(SEAL OF BANK).

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*Cashier, and Secretary of Board of Directors.*

NOTE.—If the cashier is authorized to take the action indicated, this copy of the resolution must  
be certified by some other officer.